

CHAPTER 1027

FOREIGN VEHICLES — TRANSFER OF OWNERSHIP — INSURANCE CARRIERS

H.F. 2341

AN ACT relating to the transfer of ownership of certain foreign vehicles.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. [Section 321.23, subsection 3](#), Code 2022, is amended to read as follows:

3. In the event an applicant for registration of a foreign vehicle for which a certificate of title has been issued is able to furnish evidence of being the registered owner of the vehicle to the county treasurer of the owner's residence, although unable to surrender such certificate of title, the county treasurer may issue a registration receipt and plates upon receipt of the required annual registration fee and the fee for new registration but shall not issue a certificate of title thereto. Upon surrender of the certificate of title from the foreign state, the county treasurer shall issue a certificate of title to the owner, or person entitled thereto, of such vehicle as provided in [this chapter](#). The owner of a vehicle registered under [this subsection](#) shall not be required to obtain a certificate of title in this state and may transfer ownership of the vehicle to a motor vehicle dealer licensed under [chapter 322](#) or an insurance carrier authorized to do business in this state if, at the time of the transfer, the certificate of title is held by a secured party and the dealer or insurance carrier, as applicable, has forwarded to the secured party the sum necessary to discharge the security interest pursuant to [section 321.48, subsection 1](#).

Approved April 21, 2022